

14Z - LITIGATION RESERVE

Operational Summary

Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	3,642
Total Final FY 2004-2005 Budget:	3,633,589
Percent of County General Fund:	N/A
Total Employees:	0.00

LITIGATION RESERVE - The Litigation Reserve Fund was established to provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment as required by court order.

Budget Summary

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Revenues	3,371,625	3,417,283	3,609,685	3,633,589	23,904	0.66
Total Requirements	4,342	3,417,283	3,642	3,633,589	3,629,947	99,662.76
FBA	3,367,283	0	3,606,042	0	(3,606,042)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page 574.

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Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Revenue From Use Of Money And Property	\$ 62,776	\$ 50,000	\$ 42,877	\$ 50,000	\$ 7,123	16.61%
Miscellaneous Revenues	149,240	0	199,386	0	(199,386)	-100.00
Other Financing Sources	0	0	140	0	(140)	-100.00
Total FBA	3,159,609	3,367,283	3,367,283	3,583,589	216,306	6.42
Total Revenues	3,371,625	3,417,283	3,609,685	3,633,589	23,904	0.66
Services & Supplies	4,342	3,417,283	3,642	3,633,589	3,629,947	99,662.76
Total Requirements	4,342	3,417,283	3,642	3,633,589	3,629,947	99,662.76
Balance	\$ 3,367,283	\$ 0	\$ 3,606,042	\$ 0	\$ (3,606,042)	-100.00%

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.